



HOTEL announces the signing of the management contract for the Krystal Pachuca hotel

Mexico City, January 16th, 2017 - Grupo Hotelero Santa Fe, S.A.B. Of C.V. (BMV: HOTEL) ("HOTEL" or "the Company"), one of the leading companies in the hotel industry in Mexico, announces the signing of a Management Contract of a Krystal® hotel with 124 rooms in the city of Pachuca, Hidalgo.

The hotel, which is owned by a third party, is located in Blvd. Rojo Gómez 104, in a zone adjacent to the central bus station and only 10 minutes away from the historic city center.

The hotel is currently operated by a renowned international brand and starting on February 1st of this year it will be managed by the Company under the brand Krystal® Pachuca. Additionally the hotels owner will invest approximately to Ps. 26 million according to a complete renovation plan to comply with our Krystal® brand and product standards.

This operation contract is in line with the Company's expansion plan which contemplates growth in the urban business hotel segment in the 4 and 5-star categories, with our Krystal brand, with strategically located hotels The Krystal Pachuca is the ninth hotel under third-party management agreements that has been added to the Company's portfolio, a clear sign of trust from real estate investors in the operating capacity of the Company.

With the inclusion of this hotel, the Company's portfolio will reach 20 hotels with 5,392 rooms and presence in 10 cities in Mexico, including two hotels in development.

The Company will continue seeking and analyzing investment opportunities in hotels and properties as well as third-party hotel's management contracts, from time to time, as the ordinary course of business. Such opportunities will be analyzed timely and, as the case may be, will be approved by the Company's corresponding corporate authorities.



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About Grupo Hotelero Santa Fe

Grupo Hotelero Santa Fe is one of the leading companies in the Mexican hotel industry, with Mexican DNA, and is focused on acquiring, converting, developing and operating its own hotels and third party-owned hotels.

The Company is well-known for the strategic location and quality of its assets, for its operating efficiency resulting from its unique hotel management model, characterized by the multifunctional efficiency of its employees and a strict expense control. The Company owns the Krystal® brand, which has considerable recognition in the Mexican market.

HOTEL is committed to continue offering an excellent place to work and providing excellent services to its guests, respecting the environment and striving to generate high profitability for its investors.

The Company has over 2600 employees in Mexico, is part of the ranking Super Empresas Expansión 2015 and its shares are listed on the Mexican Stock Exchange (BMV: HOTEL). Furthermore, it has been awarded as a Socially Responsible Company (“ESR” or “Empresa Socialmente Responsable”).

For additional information, please visit www.gsf-hotels.com

Legal Note:

The information provided in this report contains certain forward-looking statements and information related to Grupo Hotelero Santa Fe, S.A.B. de C.V. and its subsidiaries (jointly “Grupo Hotelero Santa Fe”, “HOTEL”, or the “Company”) which are based in the understanding of its managers, as well as in assumptions and information currently available for the Company. Such statements reflect the current view of Grupo Hotelero Santa Fe in regard to future events subject to a number of risks, uncertainties and assumptions. Several features may cause that the results, performance or current achievements of the Company may differ materially with respect to future results, performance or attainments of Grupo Hotelero Santa Fe that may be included, expressly or implied within such statements in regard to the future, including among others, alterations in the economic general conditions and/or politics, governmental and commercial changes globally or within the countries in which the Company has any business interests, changes in the interests rates and inflation, exchange rates volatility, changes in the demand and regulations of the products marketed by the Company, changes in the price of raw materials and other goods, changes in the business strategies and several other features. If one or more of this of risks or uncertainties are materialized, or if the assumptions used result to be incorrect, the real results may materially differ from those described herein as anticipated, believed, expected or envisioned. Grupo Hotelero Santa Fe undertakes no obligation to update or revise any forward-looking statements.

