



Santa Fe  
grupo | hotelero

## HOTEL Announces Two Strategic Transactions

**Mexico City, December 15, 2022** - Grupo Hotelero Santa Fe, S.A.B. de C.V. (BMV: HOTEL) ("HOTEL" or the "Company"), one of the leading companies in the hotel industry in Mexico announces two transactions that are part of the Company's growth and asset rotation strategies, optimizing the return to its shareholders.

HOTEL has signed an agreement for the sale to Barceló Hotel Group of the Hilton Guadalajara for US\$ 59 million, which will be Hilton branded until January 31, 2023. This transaction is subject to customary conditions, including corporate, government and/or third-party approvals, which are expected to be obtained by closing, estimated for 1Q23.

The second transaction is the acquisition of the Mahekal Beach Resort, a hotel with 195 rooms, which includes 4 restaurants and bars in a 50% partnership with a group of Mexican investors. The hotel is located in Playa del Carmen, one of the most important destinations in Mexico and internationally recognized for its connectivity to the European, North and South American markets. The value of the transaction was US\$56 million, of which 50% was financed with debt. HOTEL will consolidate this property in its financial statements.

Considering these transactions, HOTEL will have 26 hotels in its portfolio with 6,764 rooms, 60% of which correspond to resort locations.

The Company will continue to actively seek growth opportunities to enhance shareholder value

### About HOTEL

HOTEL is a leading company in the Mexican hotel industry, dedicated to the acquisition, conversion, development and operation of its own hotels as well as third parties-owned hotels. The Company focuses on the strategic location and quality, of its hotels, a unique management model, strict expenses control and the Krystal® brand as well as other international brands. For more information, please visit [www.gsf.hotels.com](http://www.gsf.hotels.com)

#### Legal Note:

The information provided in this report contains certain forward-looking statements and information related to Grupo Hotelero Santa Fe, S. A. B. de C. V. and its subsidiaries (jointly "Grupo Hotelero Santa Fe" or the "Company") which are based in the understanding of its managers, as well as in assumptions and information currently available for the Company. Such statements reflect the current vision of Grupo Hotelero Santa Fe in regard to future events and are subject to a number of risks, uncertainties and assumptions. Several features may cause that the results, performance or current achievements of the Company may differ materially with respect to future results, performance or attainments of Grupo Hotelero Santa Fe that may be included, expressly or implied within such statements in regard to the future, including among others, alterations in the economic general conditions and/or politics, governmental and commercial changes globally or within the countries in which the Company does business, changes in the interests rates and inflation, exchange rates volatility, changes in the demand and regulations of the products marketed by the Company, changes in the price of raw materials and other goods, changes in the business strategies and several other features. If one or more these of risks or uncertainties are materialized, or if the assumptions used prove to be incorrect, the real results may materially differ from those described herein as anticipated, believed, expected or envisioned. Grupo Hotelero Santa Fe undertakes no obligation to update or revise any forward-looking statements.

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